

Results Presentation for the 1st half ended September 30, 2007

EBARA (6361)

November 15, 2007



1. Summary of Results presentation for the 1st.half ended September30, 2007

(¥Billions)

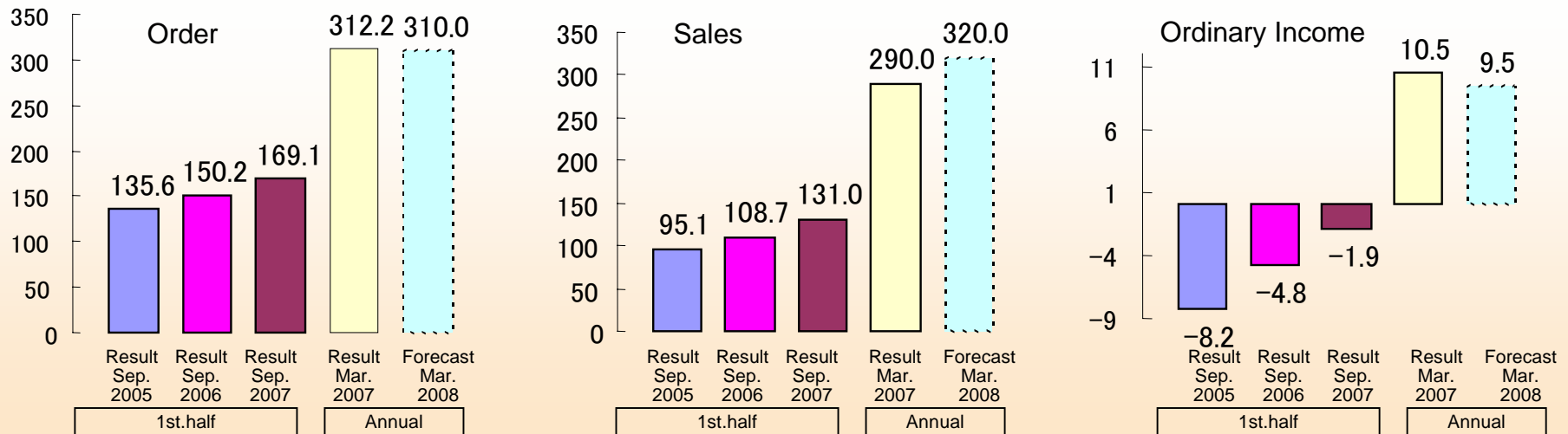
	Sep.30, 2005 (Result)	Sep.30, 2006 (Results)	Sep.30, 2007 (Result)	Change (07/06)
Order	261.3	283.7	299.1	+15.4
Sales	180.4	194.4	236.9	+42.5
Operating Income	△17.1	△13.8	△7.1	+6.7
Ordinary Income	△18.1	△15.4	△8.5	+6.9
Net Income	△11.1	△11.9	△24.5	-12.6
Overseas Sales* ¹ (overseas sales ratio)	54.0 (30.0%)	61.6 (31.7%)	98.4 (41.5%)	+36.8

*Overseas sales does not include indirect exports

2. Segment Financial Results for the 1st.half ended September 30, 2007

FMS business

Fluid Machinery & Systems business (¥ Billions)



【Order】

Orders up ¥18.9 billion year on year, as demand remains robust in overseas operations and the domestic private-sector market

【Sales】

Sales up ¥22.3 billion year on year on growth in overseas operations and domestic private-sector demand; sales of custom pumps are strong, as are sales of compressors and turbines

【Ordinary Income】

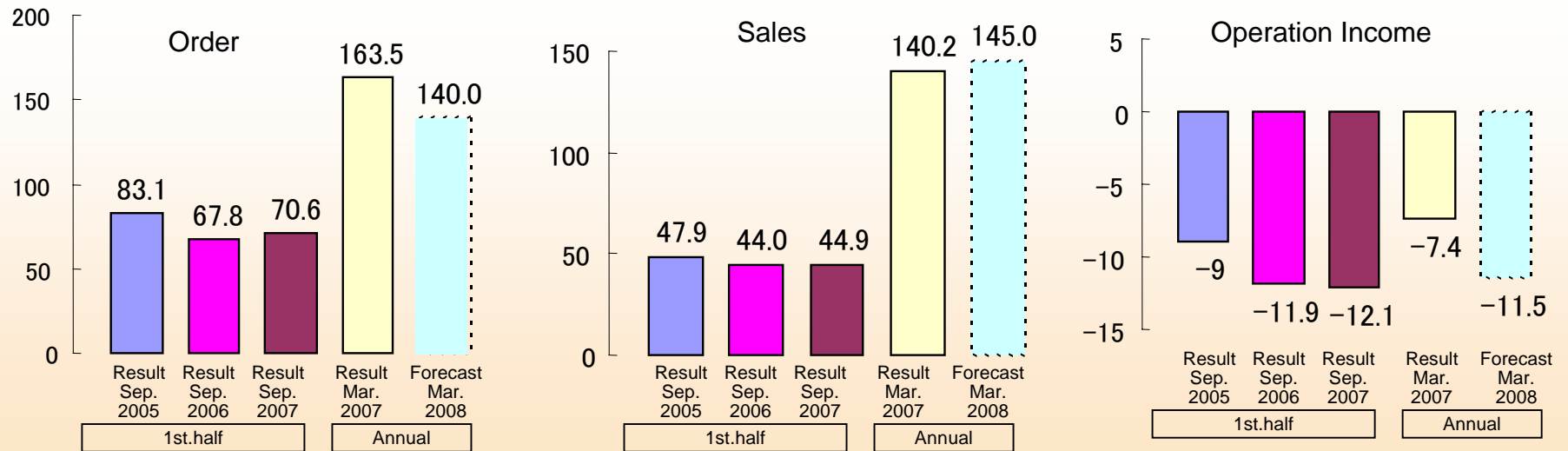
Operating income up ¥2.9 billion thanks to better earnings primarily from custom pumps as well as compressors and turbines

2. Segment Financial Results for the 1st.half ended September 30, 2007

EE business

Environmental Engineering business

(¥ Billions)



【Order】

Orders are virtually flat year on year (up ¥2.8 billion); the drop in orders for water treatment plants from domestic public works demand has been countered by growth in domestic orders of O&M services* for waste material treatment facilities

*Operation and maintenance services

【Sales】

Sales are essentially even with the previous year's level (up ¥900 million); the drop in water treatment plant sales from domestic public works demand has been countered by growth in domestic sales of O&M services* for waste material treatment facilities

【Operation Income】

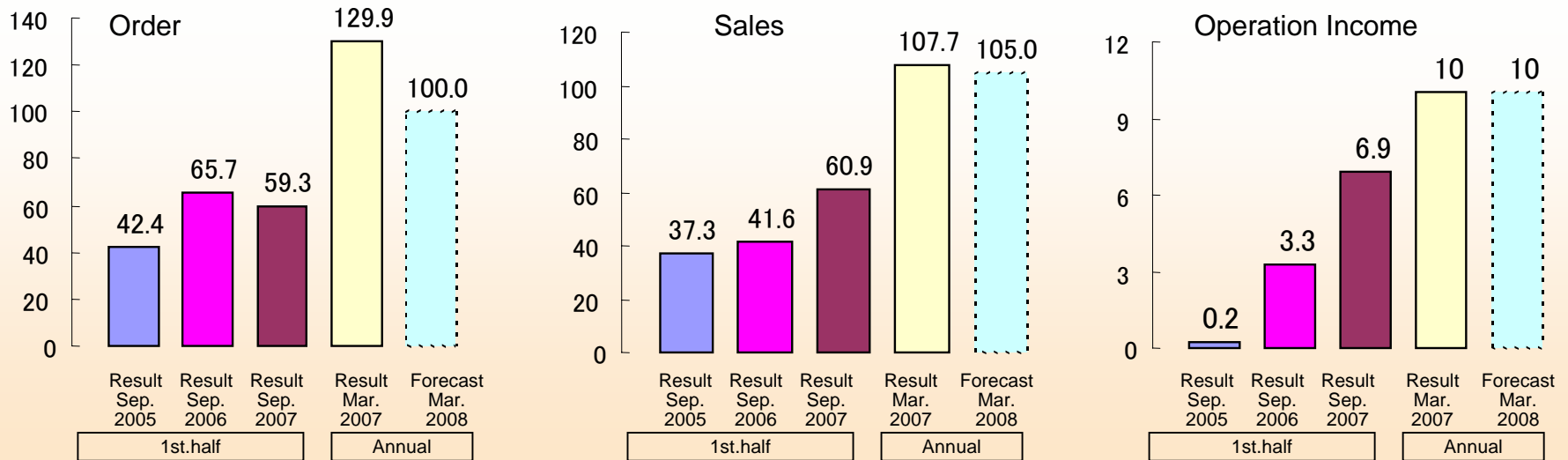
Operating income fell ¥200 million year on year, despite a boost from fixed cost reductions, on higher costs on the cancellation of orders for planned projects overseas and elsewhere

2. Segment Financial Results for the 1st.half ended September 30, 2007

PM business

Precision Machinery business

(¥ Billions)



【Order】

While orders from some companies declined, demand from the semiconductor market remained robust

【Sales】

Sales of components and chemical mechanical polishing (CMP) equipment were up ¥19.3 billion on strong demand from North America and East Asia in particular

【Operation Income】

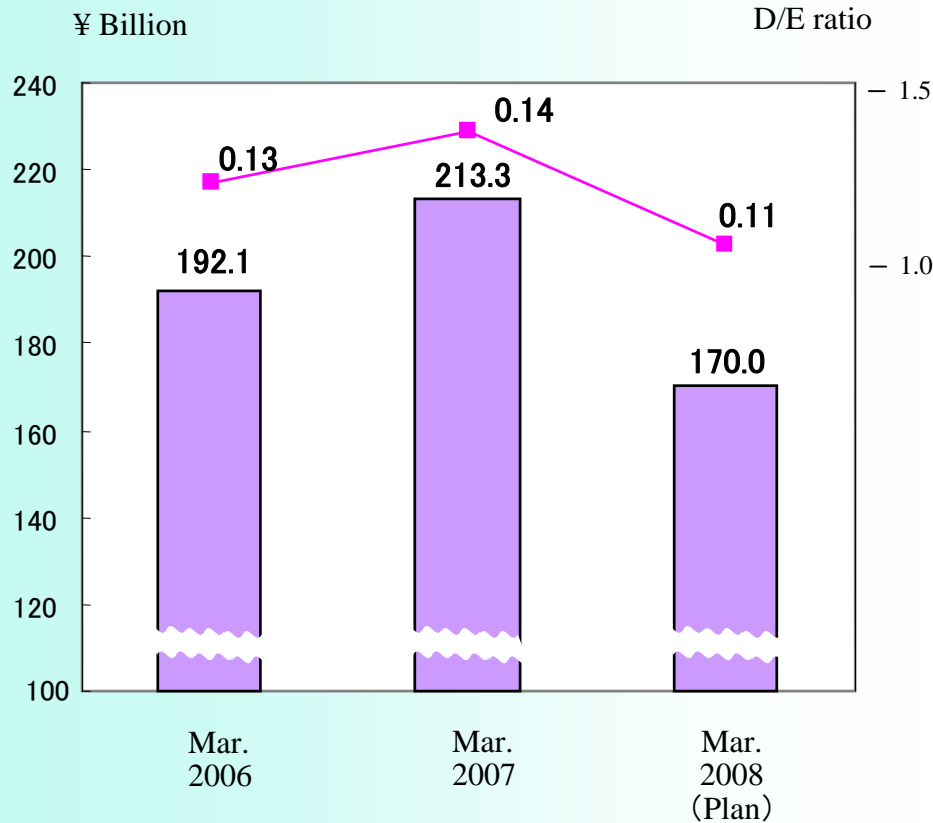
Operating income rose ¥3.6 billion thanks mainly to growth in CMP equipment sales and cost reductions

3. Breakdown of Extraordinary expenses for the 1st.half ended September 30, 2007

(¥ Billions)

	<u>32</u>
1) Losses on suspension of specific projects	10
2) Provision to the reserve for losses on specific construction work	13.6
3) Losses on completion guarantees for specific projects	5.2
4) Reserve for losses arising from violation of the Antimonopoly Act	0.2
5) Loss on liquidation of subsidiaries and affiliates	1.5
6) Write-down of securities and other investments	0.5
7) Loss on sales and disposal of fixed assets	0.6

4. Interest Bearing Debt Reduction Plan



March 31, 2007 Interest Bearing Debt		¥ Billion
		213.3
Free Cash flow	△ 27.6	
Dividends, etc.	2.3	
Redemption	△ 7.6	
Deconsolidation of Subsidiaries	△ 10.4	
Total	△ 43.3	
March 31, 2008 Interest Bearing Debt		170.0
		(Plan)

This release contains forward-looking statements which involve certain risks and uncertainties that could cause actual results to differ materially from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements, which are valid only as of the date thereof. Ebara undertakes no obligation to republish revised forward-looking statements to reflect events or circumstances after the date thereof or to reflect the occurrence of unanticipated events.