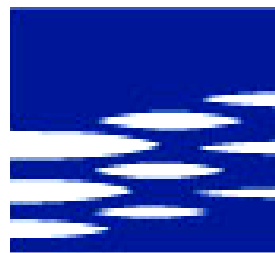


Results presentation for FY2009

(ended March 31, 2009)

EBARA (6361)

May 15th. 2009



EBARA

Summary of Results Presentation for FY2009

(ended March 31, 2009)

(Billions of JPY)	FY2007 (Result)	FY2008 (Result)	FY2009 (Result)	Change (FY09/ FY08)
Orders	605.7	597.9	481.3	-116.5
Net Sales	538.0	567.1	501.1	-66.0
Operating Income	13.2	6.0	0.6	-5.3
Ordinary Income	10.4	2.7	-2.2	-5.0
Net Income	5.4	7.6	-13.2	-20.8

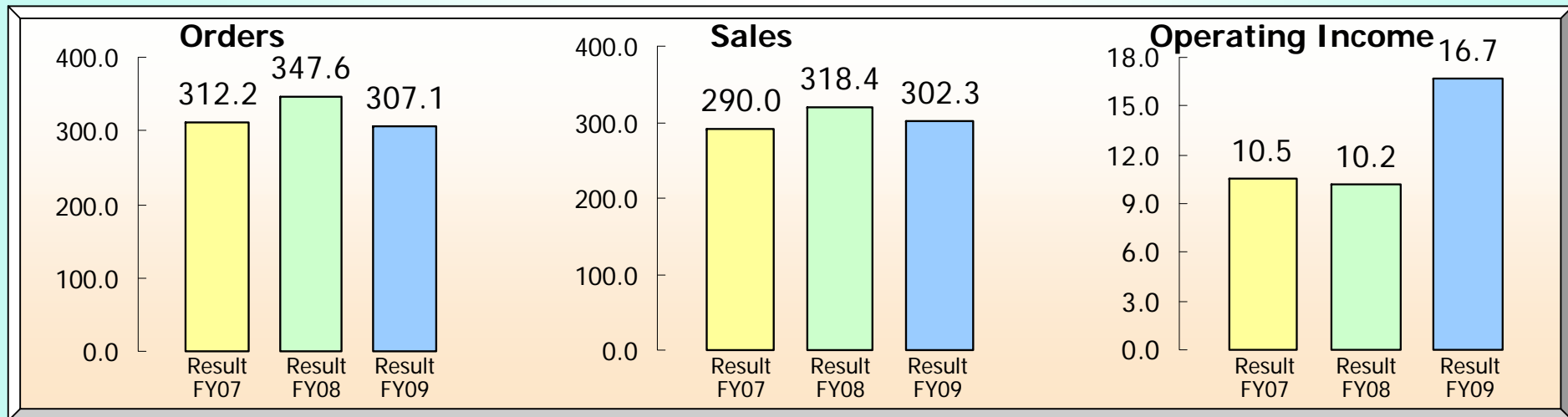
Segment Financial Result for FY2009

(ended March 31, 2009)

FMS business

··· Fluid machinery & Systems business

(Billions of JPY)



【Orders】

Orders were substantially below fiscal 2008 because of special factors, including special large scale orders from overseas customers in fiscal 2007 and the effects of foreign currency rate movements. Other factors included stagnation in the domestic private-sector markets and the building equipment market.

【Sales】

Sales were below those of fiscal 2008 because of weakness in investment in building equipment accompanying the downturn in the real estate market and the negative impact of foreign currency movements on sales in the custom pumps business and compressors and fans business.

【Operating Income】

Operating income was substantially above fiscal 2008. This increase was despite the negative impact of foreign currency movements in the custom pumps and compressors and fans business and the impact of the weakness in investments in building equipment on the standard pumps business. Factors behind this increase were improvements in profitability resulting from the sale of high-margin items and projects, efforts to reduce variable costs, and reductions in fixed costs.

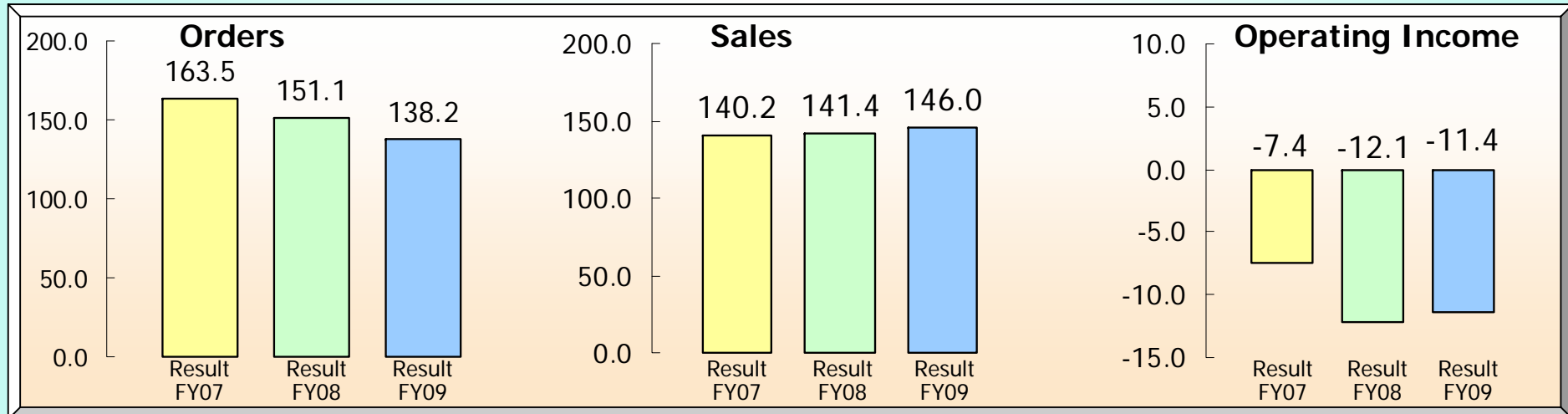
Segment Financial Result for FY2009

(ended March 31, 2009)

EE business

··· Environmental Engineering business

(Billions of JPY)



【Orders】

Orders decreased in comparison with fiscal 2008. This was because of strong emphasis on selecting projects based on profitability, and the decline in orders from the private sector accompanying the economic downturn.

【Sales】

Sales rose above fiscal 2008, despite the decline in sales linked to orders received during fiscal 2009. This was because of expansion in sales of EPC in the water treatment plants business and sales of O&M in the environmental plants business.

【Operating Income】

As a result of strong measures to reduce fixed expenses and lower manufacturing costs, the EE domestic market business reported a profit. However, because of additional costs incurred in connection with an overseas incinerator project, the EE business continued to report an operating loss.

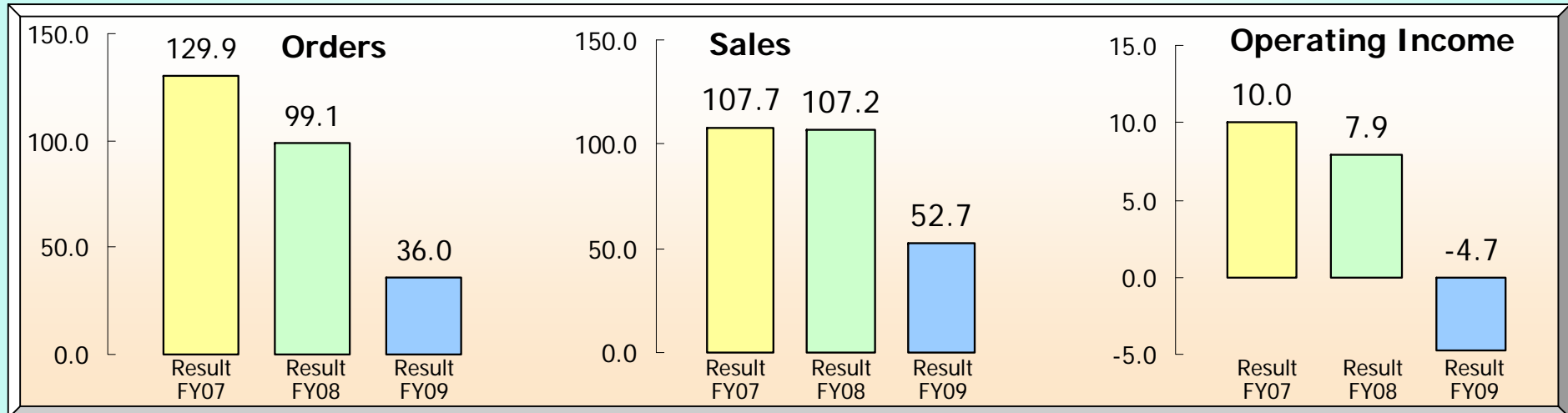
Segment Financial Result for FY2009

(ended March 31, 2009)

PM business

... Precision Machinery business

(Billions of JPY)



【Orders】

Because of the weakness in semiconductor prices and the impact of the global economic downturn, many customers postponed or cancelled their capital investment plans. For this reason, orders in 2009 fell sharply by 63% lower than in fiscal 2008.

【Sales】

Sales were 50% lower than in fiscal 2008. Factors accounting for this included declines due to weakness in the semiconductor market and requests from customers to postpone the equipment deliveries.

【Operating Income】

Although additional measures were implemented to lower fixed costs, including reductions in contract employees, the reassignment of regular employees, and the introduction of work-sharing arrangements three days per week, the PM business reported an operating loss of ¥4.7 billion owing to the decline in sales.

Breakdown of Extraordinary Income or Loss and Others for FY2009

(ended March 31, 2009)

<u>Items</u>	<u>Amount</u>
<u>1. Extraordinary Income</u>	<u>¥ -4.9 billion</u>
Extraordinary Income	¥ 5.4 billion
Principal source of extraordinary income	
• Reversal of reserve for doubtful accounts	¥ 3.1 billion
Extraordinary Expenses	¥ 10.4 billion
Principal sources of extraordinary expenses	
• Write-down of securities and other investments	¥ 4.2 billion
• Impairment losses	¥ 3.3 billion
• Loss on disposal of fixed assets	¥ 1.7 billion
<u>2. Income Taxes</u>	<u>¥ 7.6 billion</u>
By principal item	
• Current taxes	
• Valuation allowance for deferred tax assets	

Segment Forecast for FY2010

(ended March 31, 2010)

FMS business ··· Fluid machinery & Systems business

(Billions of JPY)	Result FY2009	Plan FY2010	Change
Orders	307.1	315.0	+7.9
Sales	302.3	317.0	+14.7
Operating Income	16.7	13.0	-3.6

- ◆ Projection of orders

Orders are forecast to increase despite restraints among customers on capital investment and stagnation in investment for building equipment. Factors accounting for the increase will include a rise in domestic infrastructure business as a result of government economic policy measures and the inclusion of the results of certain affiliated companies overseas within the scope of consolidation.
- ◆ Projection of sales

Sales are forecast to increase despite the absence of recovery in the market for building equipment owing to the impact of the downturn in the real estate industry. Factors accounting for this will include the fulfillment of a large backlog of orders in the custom pumps business and compressors and fans business and the inclusion of certain affiliated companies within the scope of consolidation.
- ◆ Projection of OP

Operating income is forecast to decline despite continued measures to reduce fixed expenses and lower variable costs. Factors accounting for this include one-time costs associated with the movement of operations to a new plant in the custom pumps business and other factors.

Segment Forecast for FY2010

(ended March 31, 2010)

FMS business

... Status of major action plan

Major Action Plan	Status
<u>Strengthen business base in global markets and increase profitability</u>	<p>Custom pumps business</p> <ul style="list-style-type: none"> • Prepare for the move to the Futtsu Plant and strengthen overseas production centers. • Focus on higher-growth markets, including equipment for nuclear power, desalination, LNG, and other types of plants. • Expand after-sales service business through measures to strengthen service-delivery systems.
<u>Strengthen Group management</u>	<p>Standard pumps business</p> <ul style="list-style-type: none"> • Strengthen global sales, manufacturing, and distribution network. • Strengthen domestic business through promotion of renewal/refurbishment services. • Promote cost reductions through procurement functions and improvements in design.
<u>Emphasis on improving profitability</u>	<p>Compressors and fans business</p> <ul style="list-style-type: none"> • Improve profitability in apparatus business. • Expand global after-sale service business. • Implement management integration within the Elliott Group.
	<p>Fluid related plants business</p> <ul style="list-style-type: none"> • Improve profitability from the order stage by strengthening management of individual projects. • Improve profitability of each project by strengthening integrated work systems among design and construction.
	<p>Chillers business</p> <ul style="list-style-type: none"> • Expand product lineup through joint work within the Group and expand sales globally. • Develop the domestic market for newly introduced high-speed turbo chillers.

Segment Forecast for FY2010

(ended March 31, 2010)

EE business

· · · Environmental Engineering business

(Billions of JPY)	Result FY2009	Plan FY2010	Change
Orders	138.2	140.0	+1.8
Sales	146.0	140.0	-6.0
Operating Income	-11.4	2.0	+13.4

◆ Projection of orders

Orders are forecast to be at approximately the same level as in fiscal 2009. Although the outlook is for recovery in the EPC business in both public-sector water treatment and environmental plants, private-sector demand is expected to continue in low level.

◆ Projection of sales

Sales are forecast to decline slightly from fiscal 2009 because of the stagnation in orders in fiscal 2009.

◆ Projection of OP

Operating income is expected to improve substantially compared with fiscal 2009, as the EE business as a whole moves back into the black as the reductions in manufacturing costs and lower fixed cost implemented in fiscal 2009 come into effect for a full year.

Segment Forecast for FY2010

(ended March 31, 2010)

EE business

... Status of major action plan

Major Action Plan	Status
<p>Water treatment plants business</p> <p><u>Strengthen profitability</u> →</p> <p><u>Take initiatives in growth markets</u> →</p>	<p>Conduct proposal-oriented marketing</p> <ul style="list-style-type: none"> • Promote multi-year contracts and long-term, full-service consignment arrangements. • Strengthen initiatives related to major renewal/refurbishment projects to increase capacity and extend the useful lifetimes of existing facilities. <p>Reduce fixed costs and improve operating efficiency</p> <ul style="list-style-type: none"> • Reduce overlapping fixed costs through integration of the three companies. • Improve management precision to make attainment of objectives and results clear. <p>• Strengthen the approach to private finance initiative (PFI), design, build, operate (DBO)</p> <p>• Strengthen overseas operating bases</p>
<p>Environmental plants business</p> <p><u>Respond flexibly to the needs of customers</u> →</p> <p><u>Improvement in competitiveness and profitability</u> →</p> <p><u>Steady and sure implementation of projects now under way</u> →</p>	<p>Integrate management of EPC and O&M businesses</p> <ul style="list-style-type: none"> • Strengthen the approach to DBO . • Promote multiyear contracts and long-term, full-service arrangements in O&M. • Strengthen initiatives to capture demand for extending the useful lifetime of existing facilities and for major new projects. <p>Strengthen capabilities for making comprehensive proposals and price competitiveness</p> <ul style="list-style-type: none"> • Strengthen competitiveness by utilizing top-class record of accomplishments in Japan, marketing network, and after-sales service network to best advantage. <p>Implement overseas waste treatment facility projects now on order steadily and surely</p> <ul style="list-style-type: none"> • Implement thoroughgoing budget and delivery schedule management.

Segment Forecast for FY2010

(ended March 31, 2010)

PM business

... Precision Machinery business

(Billions of JPY)	Result FY2009	Plan FY2010	Change
Orders	36.0	40.0	+4.0
Sales	52.7	43.0	-9.7
Operating Income	-4.7	-5.0	-0.3

- ◆ Projection of orders

Customers are expected to complete adjustments in their inventories in the first half, and their operation rates are likely to rise in the second half. However, this is not expected to lead to aggressive new capital investments. As a result, orders will rise only slightly.

- ◆ Projection of sales

Although customers requested the postponement of delivery of equipment on order from fiscal 2009 to fiscal 2010, sales in fiscal 2010 are forecast to decline because of the low level of orders in the second half of fiscal 2009.

- ◆ Projection of OP

An operating loss of ¥5.0 billion is forecast because of the impact of lower sales. Continued efforts to reduce fixed costs, along with measures to create a business base that is not influenced by the silicon cycle, will not be sufficient to overcome the effects of the drop in sales.

Segment Forecast for FY2010

(ended March 31, 2010)

PM business

... Status of major action plan

Major Action Plan	Status
<u>Restructure the business base</u>	<p>Reduction in fixed costs</p> <ul style="list-style-type: none"> Streamline the personnel system. (Reduce the work force from the initially planned 1,000 to 750) Conduct temporary production stoppages. Sharper focus in R&D.
	<p>Strengthen after-sales service capabilities</p> <ul style="list-style-type: none"> Develop the market for upgrading services to increase productivity on existing customer production lines. Expand sales of parts and services on a global basis.
<u>Strengthening competitiveness of core products</u>	<p>CMP systems business Improve capabilities for responding to technical requests and expand market share</p> <ul style="list-style-type: none"> Improve processing capabilities of existing products. Introduce improved models with superior market competitiveness.
	<p>Components business Expand sales of new products and expand sales activities to include new industries and uses</p> <ul style="list-style-type: none"> Expand sales of new products, including small dry pumps, new types of waste gas emission processors, and equipment incorporating dry vacuum pumps and waste gas emission processors. Enter non-semiconductor businesses, such as solar batteries, micro electronic-mechanical systems (MEMs), and LEDs.

Summary of Forecast for FY2010

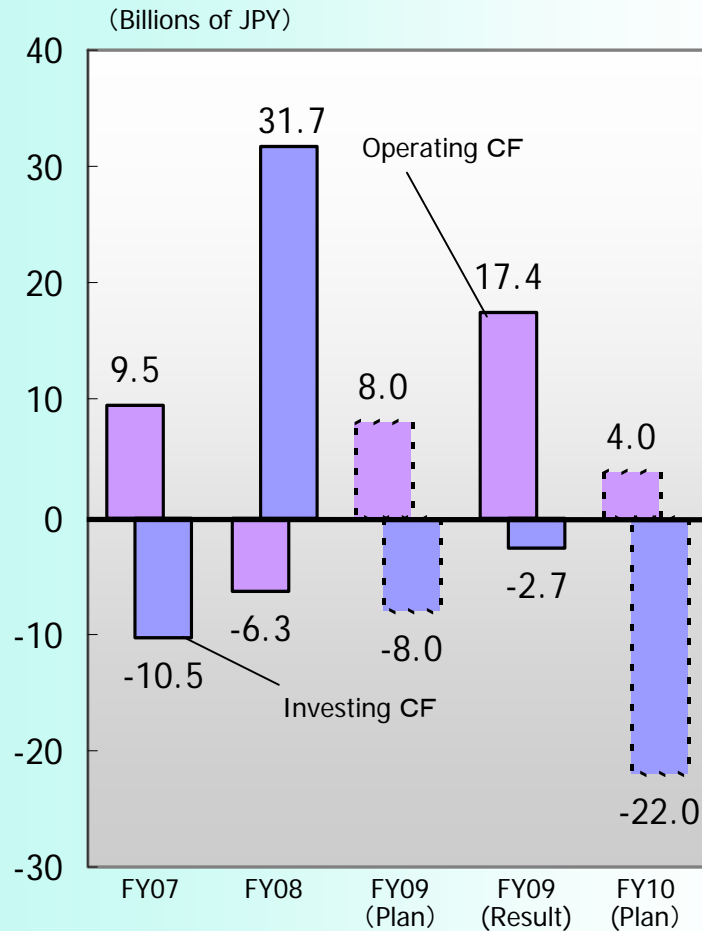
(ended March 31, 2010)

(Billions of JPY)	Result FY2009	Plan FY2010	Change
Orders	481.3	495.0	+13.7
Net Sales	501.1	500.0	-1.1
Operating Income	0.6	10.0	+9.4
Ordinary Income	-2.0	7.0	+9.0
Net Income	-12.5	3.0	+15.5

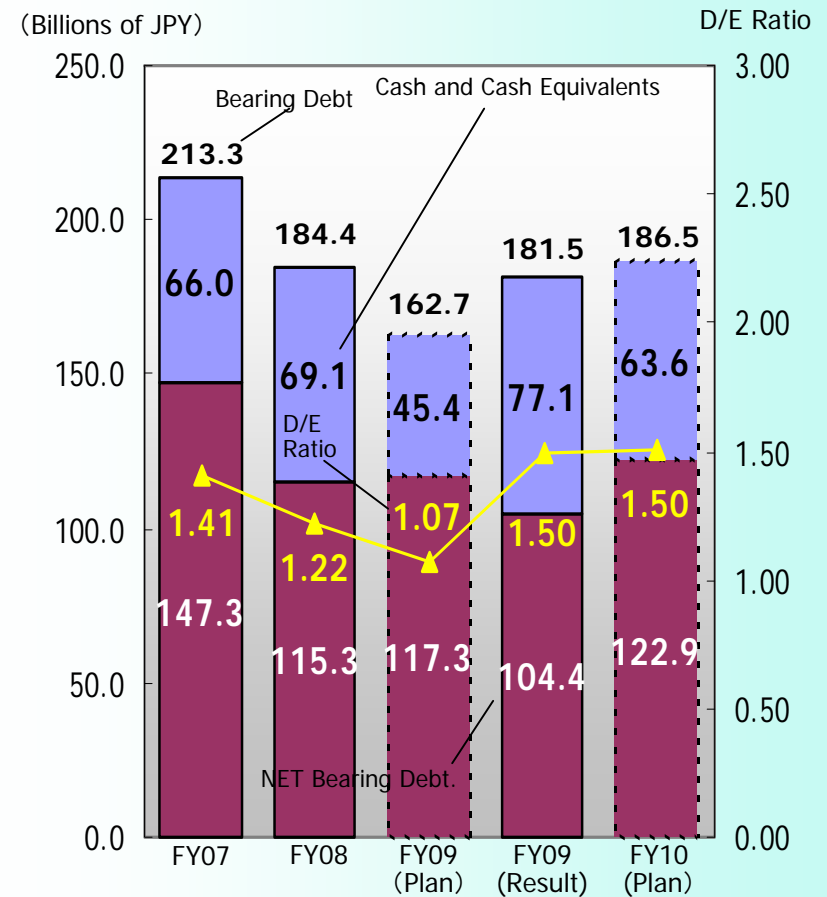
Summary of Forecast for FY2010

(ended March 31, 2010)

Cash flow



Interest-Bearing Debt



This release contains forward-looking statements which involve certain risks and uncertainties that could cause actual results to differ materially from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements which are valid only as of the date thereof. Ebara undertakes no obligation to republish revised forward-looking statements to reflect events or circumstances after the date thereof or to reflect the occurrence of unanticipated events.