

**CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2014**  
**[Japanese GAAP]**

November 6, 2014

Company name: EBARA CORPORATION  
 Stock exchange listings: Tokyo  
 Code number: 6361  
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Scheduled date for submission of quarterly report: November 10, 2014

Scheduled date for dividend payment: December 2, 2014

Preparing supplementary material on financial results: Yes

Holding financial results presentation meeting (for institutional investors and analysts): Yes

(Monetary amounts are rounded down to the nearest million yen)

**1. Results for the Six Months Ended September 30, 2014****(1) Financial Results**

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income	
Six Months Ended September 30, 2014	186,117	6.5%	(616)	—	(309)	—	(1,923)	—
Six Months Ended September 30, 2013	174,828	6.8%	212	(81.8)%	(38)	—	(1,620)	—

Note : Comprehensive Income: Six months ended September 30, 2014; (1,700) million yen —%  
 Six months ended September 30, 2013; 6,796 million yen —%

	Net Income per Share (Yen)	Net Income per Share, Diluted (Yen)
Six Months Ended September 30, 2014	(4.14)	—
Six Months Ended September 30, 2013	(3.49)	—

**(2) Financial Position**

Millions of yen

	Total Assets	Net Assets	Equity Ratio
As of September 30, 2014	499,284	211,739	40.9%
As of March 31, 2014	530,211	215,048	39.2%

Note : Shareholders' Equity (Net assets excluding subscription rights to shares and minority interests) :

As of September 30, 2014; 204,415 million yen

As of March 31, 2014; 208,037 million yen

**2. Dividends**

	Dividends per Share (Yen)				
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	Year-End	Annual
Fiscal Year Ended March 31, 2014	—	2.50	—	5.00	7.50
Fiscal Year Ending March 31, 2015	—	3.75			
Fiscal Year Ending March 31, 2015 (Forecast)			—	3.75	7.50

Note : Revisions to forecast of dividends in this quarter: None

### **3. Forecast of Financial Results for the Fiscal Year Ending March 31, 2015**

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
Fiscal Year Ending March 31, 2015	490,000	9.2%	34,000	5.6%	34,000	8.6%	20,000	5.4%	43.07

Note : Revisions to forecast of financial results in this quarter: None

### **4. Other Information**

- (1) Changes in significant subsidiaries during the six months under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
  - Included: — (—)
  - Excluded: — (—)
- (2) Adoption of specific accounting methods for preparation of quarterly financial statements: Yes
- (3) Changes in accounting policies, Changes in accounting estimates, and Restatement of prior financial statements after error corrections
  - (i) Changes due to revisions of accounting standards, etc.: Yes
  - (ii) Changes other than (i) above: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement of prior financial statements after error corrections: None

(4) Number of shares outstanding (Common Stocks)

(i) Number of common stocks (Including treasury stocks)	As of September 30, 2014	465,367,829	As of March 31, 2014	465,187,829
(ii) Number of treasury stocks	As of September 30, 2014	880,229	As of March 31, 2014	872,071
(iii) Average number of common stocks	Six Months Ended September 30, 2014	464,368,826	Six Months Ended September 30, 2013	464,336,931

#### **Recording of Implementation Conditions Regarding Auditing Procedures**

This financial report does not fall within the scope of the Auditing Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the financial report, the quarterly review procedures for its quarterly financial statements have not been completed.

#### **Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters**

1. The forecasts of performance and other forward-looking statements contained in this document are based on information that was available to Ebara Corporation as of the time of the issuance of this document and on certain assumptions about uncertainties that may have an impact on the Group's performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors.
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