

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 14, 2020

To whom it may concern

Company EBARA CORPORATION
Representative Masao Asami, President and Representative
Executive Officer
(Securities code: 6361, TSE First Section)
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Notice of CHANGES IN MAJOR SHAREHOLDERS

EBARA Corporation (the "EBARA") announces that there have been changes in EBARA's major shareholders as of December 31, 2019 as described below.

1. Events leading to the changes:

Sumitomo Mitsui Trust Bank, Limited, EBARA's shareholder registry administrator, delivered the shareholder registry as of December 31, 2019, and EBARA confirmed the following change that had been made to its major shareholder.

2. Overview of the major shareholder:

(1) Name	Ichigo Trust Pte. Ltd.
(2) Address	1 North Bridge Road, #06-08 High Street Centre Singapore 179094
(3) Name and title of representative	Navaid Ejaz Farooqi Director
(4) Business	Investment

3. The number of voting rights (number of shares) held by said shareholder before and after the shareholdings changes and the percentage of ownership in relation to the number of voting rights of all shareholders:

	Number of voting rights (Number of shares held)	Percentage of voting rights of all shareholders	Ranking among major share- holders
Before shareholdings change (June 30, 2019)	94,859 (9,485,900 shares)	9.91%	2nd
After shareholdings change (December 31, 2019)	95,526 (9,552,600 shares)	10.06%	2nd

(NOTE) 1. The percentage of total voting rights before shareholdings change is based 957,336 voting rights, calculated by deducting 6,285,653 shares without voting rights as of June 30, 2019, from the 102,019,253 shares outstanding as of that date.

2. The percentage of total voting rights after shareholdings change is based 949,727 voting rights, calculated by deducting 157,153 shares without voting rights as of December 31, 2019, from the 95,129,853 shares outstanding as of that date.

3. The percentage of voting rights of all shareholders is calculated by rounding off fractions to the second decimal place.

4. Future outlook:

There is nothing special to be noted with respect to the future prospects.

End of News Release