

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 2, 2021

To whom it may concern

Company EBARA CORPORATION
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Notice of Revision of the Forecast of Financial Results

Ebara Corporation (“the Company”) has revised its financial results forecasts for the six months ended June 30, 2021 released on May 14, 2021 as follows.

Revisions to the Forecast of Financial Results

Revisions to the forecast of consolidated financial results for the six months ended June 30, 2021
(January 1, 2021 to June 30, 2021)

	Revenue	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast: A	266,000	18,500	18,500	12,000	125.82
Revised Forecast: B	274,000	25,000	25,500	16,500	173.26
Change (B-A)	8,000	6,500	7,000	4,500	—
Change Ratio (%)	3.0%	35.1%	37.8%	37.5%	—
(Reference) Results for the six months ended June 30, 2020	245,433	12,766	11,166	6,992	73.43

(Reference) Forecasts of Consolidated Financial Results by Business Segment

Forecast for the six months ended June 30, 2021 by business segment

Millions of yen

		Fluid Machinery & Systems	Environmental Plants	Precision Machinery	Others	Total
Revenue	Previous Forecast: A	152,000	33,000	80,000	1,000	266,000
	Revised Forecast: B	163,000	31,000	79,000	1,000	274,000
	Change (B-A)	11,000	(2,000)	(1,000)	—	8,000
	Change Ratio (%)	7.2%	(6.1)%	(1.3)%	—	3.0%
Segment Profit	Previous Forecast: A	10,000	3,000	6,000	(500)	18,500
	Revised Forecast: B	13,500	2,800	9,000	(300)	25,000
	Change (B-A)	3,500	(200)	3,000	200	6,500
	Change Ratio (%)	35.0%	(6.7)%	50.0%	—	35.1%

Reasons for the Revision

Regarding the consolidated financial results forecasts for the six months ended June 30, 2021, revenue, operating profit, profit before tax and profit attributable to owners of parent are expected to exceed the financial results forecasts released on May 14, 2021. This is attributable to recovery of construction equipment market with operations resuming after COVID-19 pandemic pause, improvement of profitability of Compressor and Turbine business, demand expansion in the semiconductor market, effect of the related product mix and so on.

The consolidated financial results forecasts for the fiscal year ending December 31, 2021 and the forecast for annual dividends will be disclosed in “FY2021 Second Quarter Earnings Release” on August 13, 2021.

(Note)

The forecast of performance contained in this report are based on information that was available to the Company as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the future performance. Actual performance may differ owing to a wide range of factors.

End of News Release