

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

March 12, 2024

To whom it may concern,

Company	EBARA CORPORATION
Representative	Masao Asami, Representative Executive Officer, CEO & COO (Securities code: 6361, TSE Prime Market)
Contact	Shugo Hosoda, Executive Officer & CFO (Tel: +81-3-3743-6111)

Notice Regarding Stock Split, Partial Amendments to Articles of Incorporation Accompanying Stock Split, and Revision of Dividend Forecast

EBARA CORPORATION (hereinafter referred to as the “Company”) hereby announces as follows that at the Board of Directors meeting held on March 12, 2024, the Company resolved to carry out a stock split, partially amend the Articles of Incorporation in connection with the stock split, and revise the dividend forecast.

1. Stock split

(1) Purpose of stock split

By conducting a stock split and lowering the amount of the investment unit of our stock, we aim to create an environment in which investors can invest more easily, thereby expanding our investor base and increasing the liquidity of our stock.

(2) Outline of stock split

The record date of the stock split will be June 30, 2024 (the effective date is June 28, 2024 due to the holiday for the shareholder registry administrator). Each share of common stock owned by a shareholder whose name appears or is recorded in the shareholder registry as of the end of the record date, will be split for 5 shares.

(3) Increase in the number of shares resulting from stock split

Total number of shares issued before the stock split	92,365,382 shares
Increase in issued shares resulting from the stock split	369,461,528 shares
Total number of shares issued after the stock split	461,826,910 shares
Total number of shares authorized after the stock split	1,000,000,000 shares

The total number of shares issued and the number of shares to be increased above may change during the period up to the record date of the stock split due to the exercise of stock acquisition rights, etc.

(4) Schedule of stock split

Date of Public Notice of the Record Date:	June 14, 2024 (Friday) (Plan)
Record Date	June 30, 2024 (Sunday) * The effective date is June 28, 2024
Effective Date	July 1, 2024 (Monday)

(5) Others

There will be no change in the amount of capital stock as a result of this stock split.

2. Partial Amendments to Articles of Incorporation

(1) Reason for amendments to Articles of Incorporation

In accordance with the stock split, the Company will partially amend its Articles of Incorporation with an effective date of July 1, 2024, pursuant to Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendments

The details of the amendment are as follows. (Underlined parts are changes.)

Current Articles of Incorporation	After amendment
Article 6 (Aggregate Number of Shares Authorized to be Issued) The aggregate number of shares authorized to be issued by the Company shall be <u>200,000,000 (two hundred million)</u> .	Article 6 (Aggregate Number of Shares Authorized to be Issued) The aggregate number of shares authorized to be issued by the Company shall be <u>1,000,000,000 (one billion)</u> .

(3) Schedule of amendments

Date of Board of Directors' resolution: March 12, 2024 (Tuesday)

Effective date: July 1, 2024 (Monday)

3. Revision of dividends forecast

In accordance with the stock split, the Company will revise the dividend forecast per share for the fiscal year ending December 31, 2024, as stated in the " CONSOLIDATED FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023 [IFRS] " released on February 14, 2024, as follows.

Since the stock split is effective as of July 1, 2024, the interim dividend at the end of the second quarter of the fiscal year ending December 31, 2024, with a record date of June 30, 2024, will be based on the number of shares before the stock split.

Since this revision is due to the increase in the total number of shares issued and outstanding in accordance with the stock split, there will be no substantive change in the forecast of year-end dividend per share or the total dividend for the full year.

Record Date	Dividends per Share (Yen)		
	End of 2nd Quarter	Year-end	Total
Previous Forecast	¥115.00	¥115.00	¥230.00

(announced on February 14, 2024)			
Latest Forecast (before stock split base)	¥115.00	¥23.00 (¥115.00)	— (¥230.00)
Previous FY Actual Fiscal Year Ended December 31, 2023	¥97.50	¥131.50	¥229.00

- *1 The dividend per share at the end of the second quarter of the fiscal year ending December 31, 2024 will be 1 yen per share, which is the dividend per share before the stock split, and is not revised from the previous forecast.
- *2 The dividend per share at the end of the fiscal year ending December 31, 2024 will be 23 yen, one-fifth of the previous forecast of 115 yen, since it is based on the newly revised number of shares after stock split.
- *3 Numbers with () means before stock split base dividend per share.
- *4 The forecast of total dividend per share is not shown because a simple calculation is not possible due to the implementation of a stock split.

END of News Release