

CONSOLIDATED FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED DECEMBER 31, 2014
[Japanese GAAP]

February 9, 2015

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Scheduled date for submission of quarterly report: February 10, 2015

Scheduled date for dividend payment: —

Preparing supplementary material on financial results: Yes

Holding financial results presentation meeting (for institutional investors and analysts): Yes

(Monetary amounts are rounded down to the nearest million yen)

1. Results for the Nine Months Ended December 31, 2014

(1) Financial Results

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change
Nine Months Ended December 31, 2014	308,883	8.0%	9,624	8.1%	10,892	15.9%	5,088	39.5%
Nine Months Ended December 31, 2013	286,034	11.0%	8,903	28.0%	9,398	32.5%	3,648	25.5%

Note : Comprehensive Income: Nine months ended December 31, 2014; 11,720 million yen (24.8)%
 Nine months ended December 31, 2013; 15,578 million yen 343.5 %

	Net Income per Share (Yen)	Net Income per Share, Diluted (Yen)
Nine Months Ended December 31, 2014	10.96	10.02
Nine Months Ended December 31, 2013	7.86	7.07

(2) Financial Position

Millions of yen

	Total Assets	Net Assets	Equity Ratio
As of December 31, 2014	533,877	223,465	40.3%
As of March 31, 2014	530,211	215,048	39.2%

Note : Shareholders' Equity (Net assets excluding subscription rights to shares and minority interests) :

As of December 31, 2014; 215,167 million yen

As of March 31, 2014; 208,037 million yen

2. Dividends

	Dividends per Share (Yen)				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	Year-End	Annual
Fiscal Year Ended March 31, 2014	—	2.50	—	5.00	7.50
Fiscal Year Ending March 31, 2015	—	3.75	—		
Fiscal Year Ending March 31, 2015 (Forecast)				6.25	10.00

Note : Revisions to forecast of dividends in this quarter: Yes

3. Forecast of Financial Results for the Fiscal Year Ending March 31, 2015

(% represents percentage change from a comparable previous period)

Millions of yen

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
Fiscal Year Ending March 31, 2015	480,000	7.0%	32,000	(0.6)%	32,000	2.2%	18,500	(2.5)%	39.83

Note : Revisions to forecast of financial results in this quarter: Yes

4. Other Information

- (1) Changes in significant subsidiaries during the nine months under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
 - Included: — (—)
 - Excluded: — (—)
- (2) Adoption of specific accounting methods for preparation of quarterly financial statements: Yes
Note: For further details, please refer to “2. Summary Information (Notes)” on page 7.
- (3) Changes in accounting policies, Changes in accounting estimates, and Restatement of prior financial statements after error corrections
 - (i) Changes due to revisions of accounting standards, etc.: Yes
 - (ii) Changes other than (i) above: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement of prior financial statements after error corrections: None
 Note: For further details, please refer to “2. Summary Information (Notes)” on page 7.

(4) Number of shares outstanding (Common Stocks)

(i) Number of common stocks (Including treasury stocks)	As of December 31, 2014	465,448,829	As of March 31, 2014	465,187,829
(ii) Number of treasury stocks	As of December 31, 2014	886,617	As of March 31, 2014	872,071
(iii) Average number of common stocks	Nine Months Ended December 31, 2014	464,429,033	Nine Months Ended December 31, 2013	464,326,256

Recording of Implementation Conditions Regarding Auditing Procedures

This financial report does not fall within the scope of the Auditing Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the financial report, the quarterly review procedures for its quarterly financial statements have not been completed.

Explanation of the Appropriate Use of Performance Forecasts and Other Related Matters

1. We revised the forecast of financial results for the year ending March 31, 2015, previously announced on November 6, 2014. For further details, please refer to “Explanation of Forecast of Consolidated Financial Results” on page 6.
2. The forecasts of performance and other forward-looking statements contained in this report are based on information that was available to Ebara Corporation as of the time of the issuance of this report and on certain assumptions about uncertainties that may have an impact on the Group’s performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors. For further information on the assumptions made in the preparation of the forecasts of performance, please refer to “Explanation of Forecast of Consolidated Financial Results” on page 6.
3. This report has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated report and the Japanese original, the original shall prevail. Also, Ebara Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

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1. Qualitative Information Regarding Consolidated Financial Results

(1) Explanation of Financial Results

During the third quarter (nine months) ended December 31, 2014, the economy of the United States continued in recovery due to factors including improving employment numbers and falling unemployment rates, and in Europe, recovery continued. However, accompanying the decline in crude oil prices and political instability in some EU member nations, concerns about the uncertainty of future developments grew more widespread. In Asia, there were signs of a shift to more moderate economic expansion and deceleration of growth in some countries, while the economy of China showed a pronounced decline in growth. In Japan, private capital investment was weak but was on a rising trend. In addition, the declining trends in consumer spending and residential housing construction that followed the increase in Japan's consumption tax began to bottom out. Public-sector investment remained firm, and, overall, the economy continued on a moderate recovery trend.

Amid these economic conditions, the EBARA Group (the "Group") has entered first fiscal year of three-year, medium-term management plan entitled "E-Plan 2016" which has the four basic policies: (1) steadily capturing the growth in global market into the Group's business; (2) becoming a service provider that targets the entire lifecycle of the product / plant; (3) Continuously enhancing our core competence (technological capabilities) as an industrial machinery manufacturer; and (4) enhancing the management infrastructure that supports global business expansion. Under these principles, the Group has positioned the period of E-Plan 2016 as "a turning point in which it will explicitly steer a course from the current stage of 'reinforcement of the management foundation' to a stage of 'growth'" and intends to realize change and accelerate growth in a timely manner.

During the nine months ended December 31, 2014, orders received decreased compared to the same period in the previous fiscal year due to a decrease in the Fluid Machinery & Systems ("FMS") Company and the Environmental Engineering ("EE") Company despite an increase in the Precision Machinery ("PM") Company. On the other hand, sales were higher year on year in all companies. Operating income were higher year on year due to an improvement in the PM Company despite a decrease in the FMS Company.

Consolidated net sales for the nine months amounted to ¥308,883 million (an increase of 8.0% year on year), operating income amounted to ¥9,624 million (an increase of 8.1% year on year), ordinary income amounted to ¥10,892 million (an increase of 15.9% year on year) and net income amounted to ¥5,088 million (an increase of 39.5% year on year).

Operating results by business segments are as follows:

Fluid Machinery & Systems

In the pump business, demand from the oil and gas market related to pipeline construction and demand from oil refinery plant projects in the Middle East and Southeast Asia remained firm, and, in the chemicals market, there was a steady inflow of orders for pumps for fertilizer plants. In the electric power market, orders for power plants in China and Southeast Asia remained strong. In the domestic private-sector market, recovery from the effects of the increase in the consumption tax was weak, and the downtrend in the number of construction starts continued. However, since sales continue to be favorable through the third quarter under review, because of the positive impact of market launches of new products, orders recovered to the levels of the same period of the previous fiscal year. On the other hand, public-sector investment for the renewal and repair of the social infrastructure continued to be firm, but, because large orders for pumps were weak, orders for the quarter under review were below the previous fiscal

year's levels.

In the compressor and turbines business, although demand in the oil and gas markets continued to be firm, supported by increases in energy demand and expansion in shale gas production, the timing of orders from customers overall was delayed and price competition became more intense because of the effects of the decline in crude oil prices. As a result, orders were below the same period of the previous fiscal year.

In the chillers business, although demand in the domestic market is on a recovery trend, there was a trend toward the deceleration of demand in China for heat pumps for the electric power industry. As a result, overall orders were below the level of the same period of the previous fiscal year.

Sales in the FMS Company for the nine months amounted to ¥218,911 million (an increase of 4.3% year on year). The segment income amounted to ¥2,759 million (a decrease of 47.3% year on year).

Environmental Engineering

In the Environmental Engineering (EE) Company, in the engineering, procurement, and construction (EPC) field, and in design, build, and operate (DBO) services, new orders gradually recovered. In the operating and maintenance (O&M) for municipal waste incinerating facilities field, new orders for major repairs of existing facilities, work to upgrade core facilities to restrain greenhouse gas emissions, and long-term comprehensive management contracts, ran at about the same level as in a typical year. Amid these conditions, in addition to receiving three orders for the renovation of core facilities, the EE Company reported the signing of one contract for a DBO project and another contract for a long-term comprehensive management project.

Sales in the EE Company for the nine months amounted to ¥40,324 million (an increase of 25.8% year on year). The segment income amounted to ¥3,052 million (a decrease of 3.0% year on year).

Precision Machinery

In the Precision Machinery (PM) Company, although conditions in the markets for flat panel displays, photovoltaic batteries, and LEDs remained sluggish, in the PM Company's core semiconductor market, demand from the manufacturers of smartphones as well as tablet computers and other mobile devices continued to be favorable and drove the market as a whole. Along with this, investments in DRAM and NAND flash memory devices held steady, and orders, principally from component manufacturers, remained firm.

Sales in the PM Company for the nine months amounted to ¥48,386 million (an increase of 13.1% year on year). The segment income amounted to ¥3,228 million (¥3,213 million better year on year).

(2) Explanation of Financial Position

An analysis of assets, liabilities and net assets is as follows:

Total Assets

Total assets as of December 31, 2014 were ¥533,877 million, ¥3,666 million higher than as of March 31, 2014.

Principal changes in asset items included an increase of ¥2,669 million in tangible fixed assets, an increase of ¥2,330 million in investments and other assets, and a decrease of ¥1,003 million in current assets.

Total Liabilities

Total liabilities as of December 31, 2014 were ¥310,412 million, ¥4,751 million lower than as of March 31, 2014.

Principal changes in liability items included a decrease of ¥3,438 million in bonus payment reserve, and a decrease of ¥1,819 million in notes and accounts payable-trade.

Net Assets

Net assets as of December 31, 2014 were ¥223,465 million, ¥8,417 million higher than as of March 31, 2014.

Principal changes affecting net asset items were cash dividends paid of ¥4,063 million, a net income for the quarter of ¥5,088 million, and an increase of ¥4,923 million in translation adjustments. Shareholders' equity (Net assets excluding subscription rights to shares and minority interests) amounted to ¥215,167 million, and equity ratio was 40.3%.

(3) Explanation of Forecast of Consolidated Financial Results

We revised the forecast of financial results for the fiscal year ending March 31, 2015, previously announced on November 6, 2014, reflecting the results after last announcement. The revised forecast of net sales, operating income, ordinary income and net income are as follows. In addition, we revised the forecast for the final dividend for the fiscal year ending March 31, 2015, from the previous ¥3.75 per share to ¥6.25 per share.

Forecast of Financial Results for the Fiscal Year Ending March 31, 2015

(% represents percentage change from a comparable previous period)

	Millions of yen	
	Fiscal Year Ending March 31, 2015	
Net Sales	480,000	7.0%
Operating Income	32,000	(0.6)%
Ordinary Income	32,000	2.2%
Net Income	18,500	(2.5)%

Forecast of Net Sales and Operating Income by Business Segment

(% represents composition ratio)

	Net Sales		Segment Income	
	Millions of yen	%	Millions of yen	%
Fluid Machinery & Systems	340,000	70.8%	20,000	62.5%
Environmental Engineering	65,000	13.6%	6,000	18.7%
Precision Machinery	73,000	15.2%	6,000	18.7%
Others	2,000	0.4%	0	0.0%
Total	480,000	100.0%	32,000	100.0%

Factors that may have an influence on the Group's actual performance include those listed below; however, such factors are not limited to those on this list.

1. Market Risk
2. Large-scale projects and overseas business activities
3. Business realignments, etc.
4. Exchange risk
5. Risks related to the interest rate and funding
6. Risks related to the impact of natural disasters and impairment of the social infrastructure
7. Deferred tax assets
8. Material procurement
9. Legal restrictions
10. Risk of Litigation and other conflicts
11. Risk of increased costs of land sales
12. Risk of collection of export receivables
13. Projected benefit obligation

2. Summary Information (Notes)

(1) Adoption of Specific Accounting Methods for Preparation of Quarterly Consolidated Financial Statements

Tax expenses on income before income taxes and minority interests for the nine months under review are calculated by multiplying income before income taxes and minority interests for the nine months under review by the reasonably estimated annual effective tax rate for the entire fiscal year with application of tax effect accounting.

(2) Changes in Accounting Policies and Accounting-based Estimates, and Revised Restatements (Changes in Accounting Policies)

The Group has applied the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan [ASBJ] Statement No.26 of May 17, 2012) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No.25 of May 17, 2012) to the main clause stipulated in Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits from April 1, 2014. Under the new standard, calculation of liabilities for retirement benefits and service costs has been revised and the method of attributing expected benefits to periods has been changed from straight-line basis to benefit formula basis. The method of determination of the discount rate also revised to a single weighted average discount rate reflecting the estimated timing and amount of benefit payment.

In accordance with transitional accounting as stipulated in article 37 of the Accounting Standard for Retirement Benefits, the effect of changes in accounting policies arising from initial application is recognized as an adjustment to retained earnings at the beginning of the fiscal year.

As a result, net defined benefit liabilities increased by 269 million yen, retained earnings increased by 36 million yen. The impact on operating income, ordinary income, and income before income taxes and minority interests during the third quarter of the fiscal year is immaterial.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2014	As of December 31, 2014
ASSETS		
Current Assets		
Cash and deposits	97,839	89,476
Notes and accounts receivable-trade	184,077	165,964
Securities	5,514	5,799
Merchandise and finished goods	10,930	12,582
Work in process	38,133	52,095
Raw materials and supplies	21,280	25,223
Others	25,057	30,170
Allowance for doubtful accounts	(2,705)	(2,187)
Total current assets	380,128	379,124
Fixed Assets		
Tangible fixed assets		
Buildings and structures, net	41,342	41,433
Machinery and equipment, net	22,705	24,085
Others, net	32,534	33,734
Total tangible assets	96,582	99,252
Intangible assets	9,894	9,563
Investments and other assets		
Investment securities	25,011	26,479
Others	21,358	22,176
Allowance for doubtful accounts	(2,764)	(2,718)
Total investments and other assets	43,606	45,936
Total fixed assets	150,083	154,752
Total Assets	530,211	533,877

As of March 31, 2014 As of December 31, 2014

LIABILITIES

Current Liabilities		
Notes and accounts payable-trade	103,339	101,519
Short-term loans payable	62,917	62,591
Bonus payment reserve	8,328	4,889
Directors' bonus payment reserve	286	214
Reserve for losses on construction completion guarantees	3,210	4,075
Reserve for product warranties	3,368	2,643
Reserve for construction losses	6,940	7,521
Reserve for expenses related to the sales of land	1,843	1,843
Others	47,164	48,095
Total current liabilities	237,400	233,394
Long-term Liabilities		
Bonds payable	10,000	10,000
Bonds with subscription rights to shares	19,997	19,997
Long-term loans payable	24,954	22,668
Reserve for directors' retirement benefits	175	154
Net defined benefit liability	16,440	17,802
Asset retirement obligations	1,851	1,855
Others	4,344	4,539
Total long-term liabilities	77,762	77,017
Total Liabilities	315,163	310,412
NET ASSETS		
Shareholders' Equity		
Common stock	68,625	68,666
Capital surplus	72,555	72,596
Retained earnings	70,629	73,323
Treasury stock	(386)	(395)
Total shareholders' equity	211,423	214,191
Accumulated Other Comprehensive Income		
Net unrealized gains (losses) on investment securities	2,418	3,902
Deferred gains (losses) on hedges	(12)	(48)
Translation adjustments	1,792	6,715
Remeasurements of defined benefit plans	(7,584)	(9,593)
Total accumulated other comprehensive income	(3,385)	976
Subscription Rights to Shares	826	715
Minority Interests	6,183	7,582
Total Net Assets	215,048	223,465
Total Liabilities and Net Assets	530,211	533,877

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

Millions of yen

	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014
Net Sales	286,034	308,883
Cost of Sales	214,524	234,148
Gross Profit	71,509	74,735
Selling, General and Administrative Expenses	62,606	65,110
Operating Income	8,903	9,624
Non-operating Income		
Interest income	135	152
Dividends income	232	259
Foreign exchange gains	1,455	1,474
Reversal of allowance for doubtful accounts	—	447
Others	448	403
Total non-operating income	2,272	2,737
Non-operating Expenses		
Interest expenses	1,264	975
Equity in losses of affiliates	237	116
Others	276	377
Total non-operating expenses	1,777	1,469
Ordinary Income	9,398	10,892
Extraordinary Income		
Gain on sales of fixed assets	65	630
Gain on sales of investment securities	25	251
Others	0	7
Total extraordinary income	91	889
Extraordinary Loss		
Loss on sales of fixed assets	18	25
Loss on retirement of fixed assets	88	136
Impairment loss	172	—
Loss on valuation of investments in capital	—	68
Others	10	1
Total extraordinary loss	289	232
Income before Income Taxes and Minority Interests	9,200	11,550
Income Taxes	4,287	5,300
Income before Minority Interests	4,913	6,249
Minority Interests in Income	1,265	1,160
Net Income	3,648	5,088

Consolidated Statements of Comprehensive Income

Millions of yen

	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014
Income before Minority Interests	4,913	6,249
Other Comprehensive Income:		
Net unrealized gains (losses) on investment securities	1,465	1,446
Deferred gains (losses) on hedges	1	(36)
Translation adjustment	9,148	6,037
Remeasurements of defined benefit plans, net of tax	—	(2,005)
Share of other comprehensive income of associates accounted for using equity method	48	29
Total other comprehensive income	10,664	5,470
Comprehensive Income	15,578	11,720
Comprehensive income attributable to:		
Owners of the parent	13,782	10,455
Minority interests	1,795	1,265

(3) Consolidated Statements of Cash Flows

Millions of yen

	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014
Cash Flows from Operating Activities:		
Income before income taxes and minority interests	9,200	11,550
Depreciation and amortization	8,987	9,423
Impairment loss	172	—
Loss (gain) on sales of securities and investment securities	(24)	(251)
Increase (decrease) in reserve	(4,164)	(3,432)
Increase (decrease) in net defined benefit liability	—	(578)
Loss (gain) on sales of fixed assets	(46)	(604)
Interest and dividends income	(368)	(412)
Interest expenses	1,264	975
Decrease (increase) in notes and accounts receivable-trade	19,596	23,200
Decrease (increase) in inventories	(10,428)	(17,145)
Increase (decrease) in notes and accounts payable-trade	(7,182)	(5,143)
Others	5,410	(1,753)
Sub-total	<u>22,415</u>	<u>15,827</u>
Interest and dividends income received	625	902
Interest expenses paid	(1,229)	(976)
Income taxes paid	(5,019)	(9,239)
Net cash provided by operating activities	<u>16,792</u>	<u>6,514</u>
Cash Flows from Investing Activities:		
Purchase of fixed assets	(10,770)	(9,124)
Proceeds from sales of fixed assets	100	874
Purchase of securities and investment securities	(6,967)	(11,425)
Proceeds from sales and redemption of securities and investment securities	23,785	7,937
Payments into time deposits	(852)	(658)
Proceeds from withdrawal of time deposits	824	593
Payments of loans receivable	(1,633)	(1,476)
Collection of loans receivable	1,759	2,177
Purchase of shares of subsidiaries	—	(9)
Others	321	(27)
Net cash provided by (used in) investing activities	<u>6,569</u>	<u>(11,139)</u>
Cash Flows from Financing Activities:		
Net increase (decrease) in short-term loans payable	1,979	952
Proceeds from long-term loans payable	275	1,617
Repayment of long-term loans payable	(8,561)	(8,022)
Proceeds from issuance of bonds	10,000	—
Redemption of bonds	(20,000)	—
Purchase of treasury shares	(95)	(9)
Proceeds from disposal of treasury shares	—	0
Cash dividends paid	(2,321)	(4,063)
Cash dividends paid to minority shareholders	(105)	(3)
Others	(544)	(532)
Net cash used in financing activities	<u>(19,374)</u>	<u>(10,060)</u>
Translation Adjustments	<u>2,670</u>	<u>2,373</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>6,658</u>	<u>(12,311)</u>
Cash and Cash Equivalents at Beginning of Period	93,792	102,341
Increase (Decrease) in Cash and Cash Equivalents Resulting from change of scope of consolidation	14	829
Cash and Cash Equivalents at End of Period	<u>100,465</u>	<u>90,859</u>

(4) Note for Consolidated Financial Statements

(Note for the Assumption of Going Concern)

None

(Note for Significant Changes in the Amount of Shareholders' Equity)

None

(Segment Information)

Nine Months Ended December 31, 2013

1. Information regarding sales and income by reportable segment

Millions of yen

	Reportable segments				Others (Notes 1)	Total	Adjustments (Notes 2)	Consolidated (Notes 3)
	Fluid Machinery & Systems	Environmental Engineering	Precision Machinery	Total				
Sales								
Customers	209,958	32,049	42,778	284,786	1,247	286,034	—	286,034
Intersegment and transfer	102	8	7	118	2,417	2,536	(2,536)	—
Total	210,061	32,058	42,785	284,905	3,665	288,570	(2,536)	286,034
Segment Income	5,236	3,145	15	8,397	449	8,846	56	8,903

Notes: 1. The "Others" item in the table above is the business segment for operations that are not included among reportable segments. It contains business support services and other activities.

2. The "Adjustments" item for Segment Income shows eliminations among intersegment sales and transfers.

3. Segment Income has been adjusted with operating income in the quarterly consolidated statements of income.

2. Information regarding impairment loss of fixed assets, goodwill and negative goodwill by reportable segment

(Material impairment loss of fixed assets)

None

(Material change in goodwill amount)

None

(Material negative goodwill arisen)

None

Nine Months Ended December 31, 2014

1. Information regarding sales and income by reportable segment

Millions of yen

	Reportable segments				Others (Notes 1)	Total	Adjustments (Notes 2)	Consolidated (Notes 3)
	Fluid Machinery & Systems	Environmental Engineering	Precision Machinery	Total				
Sales								
Customers	218,911	40,324	48,386	307,622	1,260	308,883	—	308,883
Intersegment and transfer	440	56	—	497	2,467	2,965	(2,965)	—
Total	219,352	40,381	48,386	308,119	3,728	311,848	(2,965)	308,883
Segment Income	2,759	3,052	3,228	9,040	583	9,624	(0)	9,624

Notes: 1. The “Others” item in the table above is the business segment for operations that are not included among reportable segments. It contains business support services and other activities.

2. The “Adjustments” item for Segment Income shows eliminations among intersegment sales and transfers.

3. Segment Income has been adjusted with operating income in the quarterly consolidated statements of income.

2. Information regarding impairment loss of fixed assets, goodwill and negative goodwill by reportable segment

(Material impairment loss of fixed assets)

None

(Material change in goodwill amount)

None

(Material negative goodwill arisen)

None

4. Additional Information

Orders received and sales

(1) Orders received

Millions of yen

Name of Segment	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014	Twelve Months Ended March 31, 2014
Fluid Machinery & Systems	252,192	240,999	341,002
Environmental Engineering	95,900	69,240	98,690
Precision Machinery	46,314	52,039	70,893
Reportable segments	394,407	362,279	510,587
Others	1,248	1,264	1,689
Total	395,655	363,544	512,276

(2) Sales

Millions of yen

Name of Segment	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014	Twelve Months Ended March 31, 2014
Fluid Machinery & Systems	209,958	218,911	322,175
Environmental Engineering	32,049	40,324	52,983
Precision Machinery	42,778	48,386	71,810
Reportable segments	284,786	307,622	446,969
Others	1,247	1,260	1,688
Total	286,034	308,883	448,657

(3) Backlog of orders received

Millions of yen

Name of Segment	As of December 31, 2013	As of December 31, 2014	As of March 31, 2014
Fluid Machinery & Systems	203,937	216,977	182,734
Environmental Engineering	169,364	180,425	151,429
Precision Machinery	12,251	11,853	8,090
Reportable segments	385,554	409,256	342,253
Others	0	4	0
Total	385,554	409,261	342,254

Note: The above figures don't include consumptive taxes and are eliminated intersegment sales and transfers.